

## COLORADO FARM INCOME

The gross farm income for Colorado's 29,500 farms in operation during 1997 totaled \$4.90 billion, up 2 percent from \$4.82 billion generated from the same number of farms in operation during 1996. Production expenses increased 3 percent to \$4.12 billion. Net farm income, at \$788.4 million for 1997, was down 6 percent from \$838.2 million the previous year.

Final crop output, valued at \$1.42 billion for 1997, was 8 percent below the comparable value of \$1.53 billion for 1996. Final animal output for 1997 increased 7 percent from the previous year to just over \$3.00 billion. Receipts from services and forestry products totaled \$426.3 million in 1997, up nearly 1 percent from a year earlier. Net government transactions for 1997 were down 5 percent from the previous year to \$56.6 thousand.

Total production expenses for 1997 increased 3 percent from a year earlier to \$4.12 billion. Intermediate consumption outlays were the major component of production expenses. The total for these expenditures was \$3.09 billion in 1997, up 3 percent from \$2.99 billion in 1996 which represented 75 percent of the total production expenses. Farm origin outlays totaled \$1.78 billion in 1997 and were up 2 percent from the previous year. The farm origin components represented 57 percent of the intermediate consumption outlays and 43 percent of the total production expenses. Livestock and poultry purchases, at \$987.9 million in 1997, were up 2 percent from a year earlier. Expenditures for feed purchased increased 2 percent to \$689.3 million and expenditures for seed purchased increased by 10 percent from the previous year to \$98.6 million.

*(Continued on next page)*

**Farm income indicators, Colorado, 1992-97**

Item	1992	1993	1994	1995	1996	1997
<b>Thousand Dollars</b>						
<b>Gross Farm Income 1/ .....</b>	4,212,681	4,714,164	4,434,111	4,626,865	4,818,628	4,904,054
Final Crop Output .....	1,020,420	1,207,966	1,295,950	1,353,473	1,531,915	1,415,573
Final Animal Output .....	2,798,385	3,034,738	2,733,877	2,841,119	2,803,892	3,005,578
Services and Forestry .....	276,146	313,803	334,480	377,423	422,985	426,291
Net Government Transactions .....	117,730	157,655	69,804	54,850	59,836	56,612
<b>Total Production Expenses .....</b>	3,453,029	3,684,207	3,854,260	4,034,613	3,980,440	4,115,610
Intermediate Consumption Outlays .....	2,688,093	2,912,093	2,964,176	3,054,966	2,988,541	3,089,328
Farm Origin .....	1,804,837	1,925,136	1,759,626	1,844,123	1,735,833	1,775,794
Feed Purchased .....	420,109	447,014	499,753	638,349	676,168	689,271
Livestock and Poultry Purchased .....	1,316,677	1,405,435	1,174,610	1,124,241	969,872	987,937
Seed Purchased .....	68,051	72,687	85,263	81,533	89,793	98,586
Manufactured Inputs .....	279,112	289,401	349,322	366,144	413,766	402,405
Fertilizers & Lime .....	75,773	86,477	112,133	119,100	131,267	138,488
Pesticides .....	47,917	52,774	61,701	64,889	70,816	76,892
Petroleum Fuel and Oils .....	93,467	91,575	101,597	101,661	118,219	123,357
Electricity .....	61,955	58,575	73,891	80,494	93,464	63,668
Other Intermediate Expenses .....	604,144	697,556	855,228	844,699	838,942	911,129
Repair & Maintenance .....	136,411	137,486	162,487	159,841	172,737	163,382
Machine Hire & Custom Work .....	72,866	78,078	80,467	99,729	69,566	76,638
Marketing, Storage, & Transportation .....	63,290	113,989	122,757	124,829	111,900	158,175
Contract Labor .....	12,862	13,154	12,039	17,942	21,674	23,743
Miscellaneous Other .....	318,715	354,849	477,478	442,358	463,065	489,191
Factor Payments .....	486,780	486,109	593,209	677,484	687,738	719,857
Employee Compensation (Hired Labor) .....	158,894	195,801	256,213	268,216	268,025	293,719
Net Rent to Non-Operator Landlords .....	86,156	73,112	91,323	137,424	161,019	154,262
Real Estate/Non-Real Estate Interest .....	241,730	217,196	245,673	271,844	258,694	271,876
Capital Consumption .....	278,156	286,005	296,875	302,163	304,161	306,425
<b>Net Farm Income .....</b>	759,652	1,029,955	579,851	592,253	838,187	788,444
<b>Number of Farms .....</b>	25,500	29,500	29,500	29,500	29,500	29,500

1/ Includes operator households.

Expenses for manufactured inputs totaled \$402.4 million in 1997, down 3 percent from \$413.8 million in 1996. Fertilizer and lime expenditures increased 6 percent to \$138.5 million. Petroleum fuel and oil expenses were up 4 percent to \$123.4 million. Expenses for electricity dropped 32 percent to \$63.7 thousand while expenses for pesticides increased 9 percent to \$76.9 thousand. Other intermediate expenses for 1997, at \$911.1 million, increased 9 percent from the previous year. Repair and maintenance expenses declined 5 percent to \$163.4 million while outlays for all other components of the other intermediate group were higher. Factor payments such as hired labor, rent to non-operator landlords, and interest totaled \$719.9 million in 1997, up 5 percent from \$687.7 million in 1996. Capital consumption totaled \$306.4 million in 1997, up nearly 1 percent from \$304.2 million the previous year.

Colorado's 1997 farm balance sheet improved very slightly from the previous year. Total farm assets were up slightly more than 5 percent to \$22.78 billion while total farm debt increased slightly under 5 percent to \$3.55 billion. The largest asset item, real estate, was valued at \$17.79 billion and was 5 percent higher than a year earlier. This item represented 78.1 percent of the total farm asset value. The value of livestock and poultry, at \$2.12 billion, was up 10 percent from \$1.93 billion in 1996. The value of purchased inputs increased 17 percent to \$92.3 million and financial assets were up 4 percent to \$1.15 billion. The value of machinery and motor vehicles declined 1 percent, from \$1.20 billion in 1996 to \$1.10 billion in 1997. The value of crops, at \$428.3 million, at the end of 1997, was up 3 percent from \$416.7 million at the end of 1996.

Total farm debt was up nearly 5 percent to \$3.55 billion as higher non-real estate debt more than offset less real debt. Non-real estate debt increased 10 percent to \$1.86 billion while real estate debt declined 1 percent to \$1.69 billion. Overall farm equity increased 5 percent to \$19.22 billion. The debt/equity ratio declined to 18.5 percent for 1997 compared with 18.6 percent the previous year while the debt/assets ratio of 15.6 was down from 15.7 a year earlier.

Livestock and livestock products continued to be the leading contributor to Colorado's cash receipts with a total value of \$2.87 billion in 1997. This was up 3 percent from \$2.78 billion the previous year and represented 68.2 percent of the total cash receipts from all commodities, at \$4.21 billion. Receipts from cattle and calves totaled \$2.15 billion in 1997 which accounted for 75 percent of the total livestock receipts and 51.0 percent of the total cash receipts from all commodities.

Receipts from crops totaled \$1.34 billion in 1997, down 5 percent from the previous year, representing 31.8 percent of the total. Corn was the state's second leading contributor to cash receipts with \$290.9 million followed by wheat with \$237.5 million. The increased production and sales of greenhouse and nursery products moved that group up to fourth position with \$228.4 million; dairy products ranked fifth with \$223.1 million; hay was sixth with \$204.1 million; hogs and pigs ranked seventh with \$201.7 million; sheep and lambs were eighth with \$144.4 million; poultry and eggs were ninth with \$118.7 million; and potatoes were tenth with \$71.1 million. The top ten commodities accounted for 91.8 percent of the total cash receipts from all commodities in 1997.

#### Farm balance sheet, Colorado, December 31, 1992-97 1/

Item	1992	1993	1994	1995	1996	1997
<b>Million Dollars</b>						
<b>Total Farm Assets</b> .....	17,109.0	18,769.5	19,671.0	20,495.5	21,656.6	22,778.2
Real Estate .....	12,583.8	13,956.5	14,954.2	16,013.4	16,931.7	17,792.6
Livestock & Poultry 2/ .....	2,055.4	2,082.4	1,996.1	1,712.7	1,927.4	2,124.0
Machinery & Motor Vehicles 3/ .....	1,168.5	1,199.5	1,216.4	1,211.1	1,198.4	1,190.0
Crops 4/ .....	359.3	491.2	367.7	440.8	416.7	428.3
Purchased Inputs .....	113.4	76.0	91.2	58.9	78.8	92.3
Financial .....	828.4	963.7	1,045.1	1,058.3	1,103.4	1,150.6
<b>Total Farm Debt</b> .....	2,791.9	2,940.5	3,054.7	3,281.1	3,396.3	3,554.7
Real Estate .....	1,486.9	1,547.3	1,565.6	1,674.7	1,705.8	1,692.2
Non-Real Estate 5/ .....	1,304.9	1,393.2	1,489.1	1,606.3	1,690.5	1,862.4
<b>Equity</b> .....	14,317.1	15,829.0	16,616.2	17,214.4	18,260.2	19,223.5
<b>Ratio</b>						
Debt/Equity .....	19.5	18.6	18.4	19.1	18.6	18.5
Debt/Assets .....	16.3	15.7	15.5	16.0	15.7	15.6

1/ Includes operator dwellings. 2/ Excludes horses, mules, and broilers. 3/ Includes only farm share value for autos and trucks.

4/ All crops held on farms including value above loan rates for crops held under CCC. 5/ Excludes debt for non-farm purposes.

**Farm Income: Cash receipts by commodity, Colorado, 1994-97 1/**

Commodity	1994		1995		1996		1997	
	Cash receipts	Percent of total						
	<b>1,000 Dollars</b>	<b>%</b>	<b>1,000 Dollars</b>	<b>%</b>	<b>1,000 Dollars</b>	<b>%</b>	<b>1,000 Dollars</b>	<b>%</b>
<b>All commodities</b>	4,041,410	100.0	4,046,823	100.0	4,196,379	100.0	4,214,933	100.0
<b>Livestock and products</b>	2,764,168	68.4	2,643,821	65.3	2,779,434	66.2	2,874,702	68.2
<b>Meat animals</b>	2,412,907	59.7	2,292,119	56.6	2,364,862	56.4	2,494,411	59.2
Cattle and calves	2,224,165	55.0	2,081,211	51.4	2,072,482	49.4	2,148,314	51.0
Hogs	94,129	2.3	106,100	2.6	177,753	4.2	201,696	4.8
Sheep and lambs	94,613	2.3	104,808	2.6	114,627	2.7	144,401	3.4
<b>Dairy products</b>	214,160	5.3	206,240	5.1	245,769	5.9	223,100	5.3
Milk, retail	15,600	.4	15,400	.4	18,009	.4	16,400	.4
Milk, wholesale	198,560	4.9	190,840	4.7	227,760	5.4	206,700	4.9
<b>Poultry/eggs</b>	106,957	2.6	111,306	2.8	131,934	3.1	118,726	2.8
Chicken eggs	42,790	1.0	47,361	1.2	52,170	1.2	51,420	1.2
Other poultry	64,167	1.6	63,945	1.6	79,764	1.9	67,306	1.6
<b>Miscellaneous livestock</b>	30,144	.7	34,156	.8	36,869	.9	38,465	.9
Honey	1,915	*	1,971	*	1,887	*	1,579	*
Wool	3,317	.1	4,316	.1	3,152	.1	3,503	.1
Aquaculture	2,274	.1	2,269	.1	2,428	.1	2,723	.1
Other livestock	22,638	.6	25,600	.6	29,402	.7	30,660	.7
<b>Crops</b>	1,277,242	31.6	1,403,002	34.7	1,416,945	33.8	1,340,231	31.8
<b>Food grains</b>	299,196	7.4	417,920	10.3	337,775	8.0	237,661	5.6
Wheat	299,107	7.4	417,808	10.3	337,649	8.0	237,526	5.6
<b>Feed crops</b>	473,928	11.7	500,170	12.4	498,041	11.9	537,876	12.8
Barley	15,178	.4	26,441	.7	24,918	.6	24,583	.6
Corn	272,267	6.7	296,832	7.3	263,182	6.3	290,859	6.9
Hay	167,666	4.1	159,259	3.9	181,778	4.3	204,096	4.8
Oats	1,004	*	1,412	*	1,812	*	1,324	*
Sorghum grain	17,813	.4	16,226	.4	26,351	.6	17,014	.4
<b>Oilcrops</b>	12,854	.3	13,486	.3	15,416	.4	13,954	.3
<b>Vegetables</b>	304,186	7.5	272,813	6.7	279,402	6.7	234,116	5.6
Beans, dry	55,413	1.4	47,756	1.2	53,967	1.3	40,591	1.0
Potatoes	130,638	3.2	114,467	2.8	121,567	2.9	71,096	1.7
Summer	14,878	.4	17,041	.4	12,997	.3	12,911	.3
Fall	115,760	2.9	97,426	2.4	108,570	2.6	58,185	1.4
Cabbage	6,365	.2	3,534	.1	7,293	.2	5,897	.1
Cantaloupe	4,147	.1	2,657	.1	3,672	.1	5,280	.1
Carrots	11,780	.3	23,085	.6	10,189	.2	24,000	.6
Corn, sweet	7,258	.2	5,805	.1	8,501	.2	9,048	.2
Cucumbers	1,728	*	956	*	1,080	*	1,094	*
Lettuce	6,970	.2	6,564	.2	4,158	.1	11,081	.3
Onions	63,865	1.6	53,712	1.3	54,256	1.3	50,701	1.2
Spinach	8,670	.2	5,075	.1	4,290	.1	3,328	.1
Miscellaneous vegetables	7,352	.2	9,202	.2	10,429	.2	12,000	.3
<b>Fruits/nuts</b>	21,780	.5	20,292	.5	16,531	.4	13,744	.3
Apples	12,981	.3	8,881	.2	5,121	.1	5,092	.1
Cherries, tart	390	*	414	*	426	*	336	*
Peaches	5,742	.1	7,932	.2	7,934	.2	4,297	.1
Pears	1,097	*	1,000	*	480	*	947	*
Other berries	70	*	65	*	70	*	72	*
Miscellaneous fruits & nuts	1,500	*	2,000	*	2,500	.1	3,000	.1
<b>All other crops</b>	165,298	4.1	178,321	4.4	269,780	6.4	302,880	7.2
Sugar beets	33,772	.8	25,311	.6	42,518	1.0	44,603	1.1
Other seeds	950	*	930	*	900	*	900	*
Miscellaneous other crops	20,876	.5	23,562	.6	28,056	.7	26,910	.6
Forest products & Christmas trees	750	*	700	*	1,580	*	2,090	*
Greenhouse/nursery	108,950	2.7	127,818	3.2	196,726	4.7	228,377	5.4
Floriculture	54,950	1.3	63,818	1.6	67,726	1.6	70,377	1.7
Other Greenhouse	54,000	1.3	64,000	1.6	129,000	3.1	158,000	3.7

1/ Totals may not add due to rounding.

\* Less than 0.05 percent.

Source: USDA Economic Research Service. Cash receipt data reflect income derived from the sale of agricultural commodities during a calendar year for only that portion of the commodity that is sold.

## PRICES RECEIVED BY FARMERS

Prices received by farmers and ranchers provide a basis for calculating the income from the Agricultural Sector as part of the National Income Accounts. These data are also extensively used to analyze past and current marketing patterns and to make current and future marketing decisions. Prices received for major farm commodities are used in computing the Index of Prices Received by Farmers, an important indicator of the economic environment of the nation's agricultural producers.

**Marketing year average prices, by commodity, Colorado, 1990-98**

Commodity	Unit	Price per unit <u>1/</u>								
		1990	1991	1992	1993	1994	1995	1996	1997	1998
<b>Dollars</b>										
Wheat, all . . . . .	Bu.	2.46	3.07	3.15	3.21	3.48	4.64	4.26	3.17	2.60
Wheat, winter . . . . .	Bu.	2.47	3.07	3.15	3.21	3.48	4.65	4.27	3.17	2.60
Wheat, spring . . . . .	Bu.	2.28	3.05	3.00	2.83	3.28	4.30	3.97	3.16	2.40
Corn, grain . . . . .	Bu.	2.36	2.43	2.23	2.65	2.38	3.33	2.76	2.59	2.10
Corn, silage . . . . .	Ton	21.60	20.00	19.10	19.90	22.00	22.00	24.00	24.00	22.00
Barley, all . . . . .	Bu.	3.06	3.14	2.57	2.93	2.64	2.95	3.05	2.98	2.90
Sorghum, grain . . . . .	Bu.	2.09	2.25	1.92	2.50	2.14	3.14	2.27	2.19	1.75
Sorghum, silage . . . . .	Ton	19.50	17.70	18.00	20.00	20.00	20.00	19.00	21.50	21.00
Dry beans <u>2/</u> . . . . .	Cwt.	15.90	13.70	19.00	27.00	16.60	18.50	22.50	18.70	16.70
Sunflowers, all <u>3/</u> . . . . .	Cwt.	---	9.60	10.20	13.20	11.30	12.70	13.30	12.30	11.80
Oil varieties . . . . .	Cwt.	---	8.00	8.75	12.30	10.20	11.40	10.80	10.90	10.70
Non-oil varieties . . . . .	Cwt.	---	11.70	13.00	15.00	14.00	14.10	15.80	14.30	14.20
Sugar beets . . . . .	Ton	39.80	39.80	39.50	38.40	35.70	35.40	41.20	34.10	<u>5/</u>
Oats . . . . .	Bu.	1.70	1.60	1.70	1.82	1.80	2.17	2.24	2.05	1.70
Hay, all (baled) . . . . .	Ton	80.50	70.50	64.50	77.00	91.00	88.50	98.00	101.00	94.00
Potatoes, all . . . . .	Cwt.	4.65	2.25	4.20	6.05	3.75	6.25	1.90	4.60	3.80
Potatoes, summer . . . . .	Cwt.	6.80	4.90	5.55	5.35	5.15	6.45	4.10	5.30	5.05
Potatoes, fall . . . . .	Cwt.	4.45	2.00	4.05	6.15	3.55	6.25	1.60	4.50	3.70
Rye . . . . .	Bu.	1.70	1.90	2.30	2.61	2.50	2.55	3.41	3.30	1.80
Apples, commercial . . . . .	Lb.	.147	.156	.145	.147	.157	.145	.202	.151	.149
Cherries, tart . . . . .	Lb.	.207	.414	.365	.249	.355	.414	.473	.560	.450
Peaches . . . . .	Lb.	.356	.380	.333	.311	.319	.496	.496	.661	.488
Pears . . . . .	Ton	336.00	298.00	284.00	348.00	268.00	357.00	436.00	295.00	449.00
Cabbage <u>4/</u> . . . . .	Cwt.	---	---	5.90	8.90	7.80	6.20	8.50	7.20	8.20
Cantaloupe <u>4/</u> . . . . .	Cwt.	---	---	10.00	9.70	12.80	12.30	10.80	15.00	13.40
Carrots . . . . .	Cwt.	7.60	8.00	10.60	8.60	10.00	13.50	7.10	10.00	10.60
Cucumbers for pickles . . . . .	Ton	137.00	113.00	168.00	210.00	200.00	129.00	150.00	180.00	160.00
Lettuce . . . . .	Cwt.	12.40	6.42	15.80	10.80	8.89	7.65	7.00	14.60	10.80
Onions . . . . .	Cwt.	11.10	12.40	14.70	21.70	13.20	11.20	13.60	11.80	15.60
Spinach <u>4/</u> . . . . .	Cwt.	---	---	26.10	29.10	30.00	25.00	28.60	32.00	40.00
Sweet Corn . . . . .	Cwt.	12.60	11.00	6.30	10.50	10.80	8.60	9.20	8.70	11.00
Tomatoes, processing . . . . .	Ton	98.00	100.00	90.00	100.00	110.00	110.00	110.00	<u>6/</u>	<u>6/</u>
Beef cattle . . . . .	Cwt.	78.50	75.30	74.10	76.80	69.20	64.70	61.80	65.20	61.30
Milk cows . . . . .	Hd.	1,160.00	1,160.00	1,150.00	1,200.00	1,220.00	1,170.00	1,160.00	1,180.00	1,210.0
Calves . . . . .	Cwt.	99.80	103.00	96.20	101.00	90.10	75.20	60.70	86.20	84.10
Steers & heifers . . . . .	Cwt.	80.00	76.30	76.30	78.50	70.50	66.60	63.80	67.10	63.00
Cows . . . . .	Cwt.	53.10	51.50	53.20	52.20	47.10	36.90	32.60	37.80	34.80
Sheep . . . . .	Cwt.	24.10	22.40	26.40	28.80	29.10	27.30	30.40	36.10	30.00
Lambs . . . . .	Cwt.	54.40	54.00	61.20	64.00	65.60	79.60	88.40	89.80	72.20
Hogs . . . . .	Cwt.	55.80	52.10	43.90	47.00	41.60	42.00	54.70	55.60	36.40
Chickens . . . . .	Lb.	.120	.110	.100	.100	.070	.040	.030	.030	.030
Eggs . . . . .	Doz.	.778	.730	.614	.688	.660	.706	.756	.720	.671
Milk sold to plants . . . . .	Cwt.	14.50	12.70	13.40	13.00	13.60	13.00	14.60	13.00	15.00
Wool . . . . .	Lb.	.71	.52	.74	.50	.72	1.09	.73	.89	.53

1/ Does not include government payment. 2/ Price applies to clean basis. 3/ Estimates began in 1991. 4/ Estimates resumed in 1992.

5/ Available February 2000. 6/ No production in 1997-98.

**Prices Received: Monthly averages selected commodities, Colorado, 1990-98**

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
<b>All Wheat</b>												
<b>Dollars Per Bushel</b>												
1990 .....	3.74	3.67	3.40	3.34	3.42	3.02	2.69	2.42	2.37	2.30	2.34	2.36
1991 .....	2.39	2.31	2.44	2.56	2.62	2.61	2.47	2.57	2.81	3.10	3.32	3.41
1992 .....	3.47	3.88	3.77	3.67	3.44	3.48	3.06	2.79	3.07	3.18	3.22	3.26
1993 .....	3.36	3.29	3.24	3.02	2.99	2.97	2.70	2.83	2.83	3.01	3.19	3.54
1994 .....	3.58	3.35	3.28	3.33	3.15	3.03	3.02	3.12	3.48	3.67	3.68	3.64
1995 .....	3.71	3.65	3.51	3.46	3.53	3.92	4.20	4.22	4.40	4.60	4.79	4.87
1996 .....	4.87	5.08	5.24	5.67	5.59	5.50	4.78	4.60	4.19	4.17	4.16	4.09
1997 .....	4.20	4.06	4.07	4.25	4.17	3.67	3.20	3.33	3.31	3.21	3.16	3.25
1998 .....	3.17	3.18	3.25	3.08	2.92	2.87	2.52	2.25	2.24	2.68	2.67	2.69
<b>Corn for Grain</b>												
<b>Dollars Per Bushel</b>												
1990 .....	2.23	2.29	2.30	2.48	2.55	2.71	2.67	2.70	2.52	2.31	2.26	2.28
1991 .....	2.28	2.34	2.40	2.48	2.48	2.49	2.43	2.49	2.43	2.35	2.37	2.39
1992 .....	2.40	2.49	2.53	2.53	2.54	2.57	2.51	2.27	2.34	2.25	2.19	2.16
1993 .....	2.17	2.14	2.21	2.23	2.26	2.24	2.29	2.34	2.47	2.43	2.49	2.68
1994 .....	2.80	2.77	2.82	2.81	2.79	2.80	2.44	2.45	2.35	2.25	2.22	2.32
1995 .....	2.25	2.29	2.34	2.40	2.50	2.61	2.87	2.85	3.02	2.92	2.95	3.20
1996 .....	3.22	3.60	3.63	4.11	4.61	4.72	4.83	4.49	4.00	2.94	2.91	2.70
1997 .....	2.66	2.67	2.83	2.78	2.75	2.59	2.61	2.60	2.68	2.65	2.57	2.55
1998 .....	2.65	2.57	2.61	2.42	2.41	2.81	2.77	2.05	1.87	2.02	2.03	2.12
<b>Sorghum for Grain</b>												
<b>Dollars Per Cwt</b>												
1990 .....	3.67	3.31	3.87	4.06	4.22	4.29	1/	1/	3.70	3.39	3.47	3.80
1991 .....	3.64	3.85	3.94	4.23	4.06	3.80	3.93	4.28	3.80	3.91	3.76	3.80
1992 .....	4.00	4.20	4.29	4.25	4.31	4.23	4.06	3.85	1/	3.37	3.32	3.40
1993 .....	3.37	3.30	3.27	3.51	3.38	3.10	3.63	3.64	4.19	3.93	4.28	4.50
1994 .....	4.45	4.97	4.78	4.79	4.34	4.48	3.50	3.97	3.56	3.62	3.52	3.60
1995 .....	3.65	3.76	3.84	4.16	4.21	4.22	4.68	4.49	5.48	5.22	5.11	5.29
1996 .....	6.10	6.23	6.62	7.22	8.15	8.11	7.75	6.93	6.40	2/	2/	2/
1997 .....	2/	2/	2/	2/	2/	2/	2/	2/	2/	2/	2/	2/
1998 .....	2/	2/	2/	2/	2/	2/	2/	2/	2/	2/	2/	2/
<b>All Barley</b>												
<b>Dollars Per Bushel</b>												
1990 .....	2.36	2.35	2.30	2.29	2.55	2.45	2.53	2.89	3.24	2.25	3.44	3.42
1991 .....	2.94	3.20	3.17	2.41	2.25	2.32	2.57	3.54	2.66	3.28	3.30	3.33
1992 .....	3.21	3.32	2.24	2.20	2.57	2.89	2.52	3.25	2.44	2.32	2.26	2.11
1993 .....	2.36	2.31	2.31	3.01	2.05	1.94	3.16	3.17	2.40	2.55	3.26	2.22
1994 .....	2.50	2.50	2.19	2.55	2.35	2.29	2.78	3.08	2.51	2.11	2.80	2.12
1995 .....	2.07	2.06	2.15	2.18	2.30	2.38	2.18	2.90	2.73	2.84	3.09	3.03
1996 .....	2.91	3.26	2.71	3.05	3.19	3.54	3.18	3.15	3.04	3.03	2.99	3.10
1997 .....	2.64	2.41	2.40	2.61	3.03	2.56	3.24	3.14	2.92	3.02	2.74	2.14
1998 .....	2.15	2.49	2.39	2.49	2.16	2.04	3.04	2.94	2.77	3.14	2.64	2.16
<b>Feed Barley</b>												
<b>Dollars Per Bushel</b>												
1990 .....	2.36	2.35	2.30	2.29	2.55	2.45	2.15	2.04	2.08	1.97	2.06	2.01
1991 .....	1.99	2.00	2.05	2.32	2.24	2.32	2.08	2.04	1.94	2.01	2.20	2.12
1992 .....	2.19	2.40	2.24	2.20	2.29	2.17	2.07	1.84	1.87	1.90	1.95	2.00
1993 .....	2.10	2.05	1.98	2.02	2.05	1.94	1.93	2.03	2.07	1.94	2.12	2.22
1994 .....	2.30	2.50	2.19	2.55	2.35	2.29	2.12	1.96	1.99	2.07	2.09	2.05
1995 .....	2.04	2.06	2.15	2.18	2.30	2.38	2.18	2.37	2.38	2.82	2.99	3.07
1996 .....	2.91	3.33	2.71	3.46	3.19	3.54	3.14	3.06	2.80	2.62	2.99	2.51
1997 .....	2.60	2.41	2.40	2.61	2.66	2.56	2.20	3.14	2.09	2.08	2.02	2.14
1998 .....	2.15	2.21	2.32	2.02	2.16	2.04	1.69	2.94	1.70	1.50	1.78	1.71

1/ Insufficient sales.

2/ Discontinued monthly price October 1996.

**Prices Received: Monthly averages selected commodities, Colorado, 1990-98**

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
<b>Dry Beans</b>												
<b>Dollars Per Cwt</b>												
1990 .....	33.40	35.80	36.80	37.00	38.40	40.20	39.20	29.00	15.80	15.60	15.60	15.20
1991 .....	14.80	15.70	15.90	15.90	17.60	17.80	16.40	14.40	13.40	13.30	12.80	12.60
1992 .....	11.80	13.40	13.60	13.80	14.10	14.30	15.20	16.00	18.40	19.20	20.30	20.40
1993 .....	20.40	20.10	18.80	17.90	17.10	17.10	17.30	19.60	22.90	29.30	29.90	29.30
1994 .....	29.70	30.20	28.40	28.10	27.70	24.70	21.30	27.30	16.80	17.20	17.20	16.20
1995 .....	15.40	15.30	16.00	16.30	16.70	17.20	17.00	16.30	16.50	16.90	15.40	15.30
1996 .....	15.50	16.70	18.10	21.80	26.80	27.00	26.10	25.00	26.00	23.60	23.20	22.20
1997 .....	21.30	21.10	19.90	19.70	19.90	20.40	19.40	18.30	15.50	15.70	17.80	19.20
1998 .....	22.10	22.90	19.90	21.50	21.00	21.60	21.50	20.20	16.70	16.30	17.80	16.40
<b>All Hay, Baled</b>												
<b>Dollars Per Ton</b>												
1990 .....	95.00	95.00	93.00	90.00	87.00	84.00	85.00	83.00	79.00	79.00	78.00	80.00
1991 .....	79.00	79.00	81.00	78.00	77.00	75.00	75.00	74.00	74.00	72.00	71.00	71.00
1992 .....	67.00	68.00	66.00	67.00	65.00	65.00	61.00	63.00	61.00	62.00	62.00	63.00
1993 .....	65.00	68.00	72.00	74.00	72.00	71.00	76.00	73.00	73.00	72.00	75.00	77.00
1994 .....	83.00	86.00	94.00	91.00	89.00	90.00	88.00	90.00	93.00	91.00	91.00	94.00
1995 .....	92.00	89.00	93.00	91.00	90.00	91.00	89.00	90.00	90.00	90.00	87.00	87.00
1996 .....	89.00	88.00	82.00	84.00	88.00	87.00	85.00	93.00	95.00	98.00	98.00	98.00
1997 .....	106.00	109.00	111.00	115.00	125.00	120.00	100.00	100.00	101.00	100.00	101.00	101.00
1998 .....	105.00	100.00	102.00	97.00	91.00	85.00	92.00	91.00	94.00	98.00	98.00	89.00
<b>Alfalfa Hay, Baled</b>												
<b>Dollars Per Ton</b>												
1990 .....	95.00	95.00	93.00	90.00	87.00	84.00	85.00	83.00	81.00	80.00	79.00	80.00
1991 .....	80.00	79.00	81.00	79.00	77.00	75.00	75.00	72.00	74.00	73.00	72.00	72.00
1992 .....	68.00	68.00	66.00	67.00	65.00	65.00	61.00	63.00	61.00	62.00	63.00	63.00
1993 .....	65.00	68.00	72.00	74.00	72.00	71.00	76.00	73.00	73.00	72.00	75.00	77.00
1994 .....	83.00	86.00	94.00	91.00	89.00	90.00	88.00	90.00	93.00	91.00	91.00	94.00
1995 .....	92.00	89.00	93.00	91.00	90.00	91.00	89.00	89.00	90.00	90.00	87.00	87.00
1996 .....	90.00	89.00	83.00	85.00	89.00	87.00	85.00	94.00	96.00	99.00	99.00	99.00
1997 .....	107.00	111.00	111.00	115.00	125.00	120.00	100.00	100.00	100.00	100.00	100.00	100.00
1998 .....	105.00	100.00	102.00	97.00	90.00	85.00	92.00	90.00	93.00	97.00	98.00	88.00
<b>All Other Hay, Baled</b>												
<b>Dollars Per Ton</b>												
1990 .....	94.00	94.00	90.00	87.00	84.00	81.00	82.00	80.00	76.00	75.00	76.00	78.00
1991 .....	77.00	75.00	76.00	75.00	74.00	73.00	74.00	77.00	76.00	70.00	67.00	67.00
1992 .....	66.00	63.00	67.00	66.00	67.00	65.00	65.00	67.00	59.00	60.00	60.00	61.00
1993 .....	63.00	64.00	66.00	68.00	67.00	69.00	74.00	72.00	69.00	69.00	71.00	78.00
1994 .....	79.00	81.00	87.00	88.00	86.00	88.00	85.00	84.00	87.00	89.00	89.00	93.00
1995 .....	94.00	91.00	95.00	93.00	93.00	92.00	90.00	92.00	89.00	85.00	85.00	85.00
1996 .....	80.00	82.00	73.00	74.00	75.00	76.00	75.00	81.00	87.00	85.00	87.00	88.00
1997 .....	98.00	95.00	100.00	110.00	115.00	110.00	105.00	105.00	105.00	105.00	110.00	110.00
1998 .....	110.00	105.00	106.00	105.00	98.00	93.00	100.00	98.00	101.00	105.00	106.00	96.00
<b>All Potatoes</b>												
<b>Dollars Per Cwt</b>												
1990 .....	7.65	8.50	11.00	11.30	8.75	9.10	9.50	8.95	5.75	4.15	3.65	3.80
1991 .....	4.30	4.10	4.00	4.25	4.10	7.75	8.00	4.50	3.65	2.30	2.30	2.00
1992 .....	2.05	2.05	1.60	1.45	1.35	2.75	5.35	5.40	5.50	4.90	4.10	3.65
1993 .....	3.65	3.60	3.75	4.00	4.50	4.15	4.15	4.60	4.50	5.10	5.90	5.70
1994 .....	5.60	5.90	7.90	7.35	6.85	5.80	6.15	5.75	3.50	3.00	2.95	3.15
1995 .....	2.85	2.70	3.30	2.95	4.15	6.85	8.95	6.75	7.50	6.20	6.00	5.50
1996 .....	6.25	6.60	6.90	6.45	6.25	6.00	4.95	4.55	3.40	2.95	2.20	1.60
1997 .....	1.55	1.65	1.70	1.25	.85	.75	2.85	5.50	5.70	5.10	4.75	4.45
1998 .....	4.50	4.40	4.90	4.30	4.05	3.90	4.60	5.00	5.60	4.55	3.95	3.55

**Prices Received: Monthly averages selected commodities, Colorado, 1988-98**

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
<b>Beef Cattle</b>												
<b>Dollars Per Cwt</b>												
1988 .....	67.50	69.80	71.90	73.80	74.10	70.90	65.90	68.70	70.90	73.90	71.80	70.90
1989 .....	74.00	74.40	76.90	76.00	73.30	70.50	71.00	72.70	71.10	72.90	73.20	72.90
1990 .....	77.30	77.90	78.40	79.00	77.30	77.30	76.30	78.90	80.30	80.20	78.80	79.80
1991 .....	78.90	80.10	81.90	81.20	80.10	74.70	73.40	69.50	69.20	73.70	72.10	70.00
1992 .....	71.10	74.70	76.50	76.20	74.50	71.60	72.00	73.00	75.30	75.20	73.90	74.60
1993 .....	79.50	79.30	81.70	82.50	79.40	76.20	73.50	75.50	74.80	73.10	73.80	71.50
1994 .....	73.80	72.60	75.60	75.40	67.90	63.70	63.90	67.40	66.30	67.30	68.60	67.40
1995 .....	71.30	72.10	69.90	66.00	64.30	62.70	60.50	61.60	62.20	61.80	64.00	62.80
1996 .....	60.70	60.40	59.50	56.90	59.00	59.00	63.10	64.80	66.40	64.70	65.80	63.10
1997 .....	62.60	64.30	67.00	67.10	66.20	62.80	62.20	65.10	66.80	67.50	66.30	65.30
1998 .....	64.40	60.40	63.10	64.80	64.00	63.40	58.90	57.90	57.90	61.30	61.60	58.40
<b>Cows</b>												
<b>Dollars Per Cwt</b>												
1988 .....	47.20	51.60	54.10	52.30	49.80	44.90	47.10	48.60	50.50	47.70	48.50	46.90
1989 .....	50.00	57.60	50.50	53.70	47.50	47.20	46.50	51.20	50.50	48.80	47.50	49.40
1990 .....	53.40	54.00	54.30	54.20	56.70	56.80	55.80	56.10	53.90	50.50	48.80	51.00
1991 .....	51.00	52.70	54.10	55.20	54.90	52.80	52.40	51.90	49.60	51.60	47.60	51.30
1992 .....	52.10	56.30	56.30	56.70	55.40	54.20	56.20	52.60	53.60	49.50	48.10	50.60
1993 .....	53.00	54.50	54.00	56.50	55.70	56.10	55.40	54.60	53.90	49.80	47.50	47.40
1994 .....	49.50	51.30	52.30	52.60	51.70	48.70	49.00	49.00	45.30	38.80	36.00	37.20
1995 .....	40.10	44.30	42.20	39.00	37.90	39.40	36.80	37.50	35.30	33.20	31.10	31.60
1996 .....	33.50	34.70	33.70	30.30	32.30	33.00	34.00	34.80	33.80	32.00	29.90	29.90
1997 .....	30.80	35.30	40.10	41.90	40.50	40.80	41.40	42.30	41.10	37.10	32.40	33.30
1998 .....	35.60	36.90	36.80	37.00	36.60	36.50	35.50	35.10	33.10	30.30	30.40	30.60
<b>Steers and Heifers</b>												
<b>Dollars Per Cwt</b>												
1988 .....	68.90	70.90	73.10	74.90	76.10	72.20	66.60	69.50	72.00	75.60	75.70	73.80
1989 .....	76.10	75.60	78.70	77.30	75.70	72.60	71.90	74.10	72.80	75.10	77.70	77.30
1990 .....	79.50	79.30	80.00	80.50	78.90	77.80	76.70	79.80	80.90	81.50	83.20	81.60
1991 .....	80.60	81.10	82.80	82.10	80.90	75.50	73.70	69.80	69.60	75.60	74.30	71.40
1992 .....	73.10	77.10	78.50	78.00	76.60	73.30	73.50	74.50	76.70	77.80	77.40	77.90
1993 .....	81.80	81.20	83.50	84.50	81.70	77.30	74.30	76.10	75.90	76.00	76.10	73.60
1994 .....	75.60	74.00	77.10	77.10	68.70	64.50	64.70	68.00	67.40	68.80	71.40	70.00
1995 .....	73.70	73.90	71.70	68.00	65.70	63.90	61.70	62.60	63.00	65.30	66.90	65.50
1996 .....	63.10	62.00	61.10	58.90	64.40	60.40	64.30	65.70	68.10	68.70	68.90	66.00
1997 .....	65.40	66.50	68.70	68.70	68.10	64.00	63.30	66.10	67.60	69.10	70.50	68.10
1998 .....	66.90	62.20	64.40	66.60	66.10	64.80	60.10	58.80	58.90	62.90	65.50	60.80
<b>Calves</b>												
<b>Dollars Per Cwt</b>												
1988 .....	94.20	97.00	98.30	93.50	94.00	88.70	89.30	88.90	94.20	92.70	91.50	93.40
1989 .....	92.80	97.10	94.60	90.90	87.40	89.70	93.00	99.70	96.10	93.50	91.00	94.30
1990 .....	96.40	100.00	100.00	102.00	103.00	102.00	106.00	101.00	101.00	98.70	100.00	102.00
1991 .....	104.00	107.00	113.00	112.00	114.00	109.00	106.00	100.00	102.00	99.20	98.00	94.70
1992 .....	95.40	101.00	105.00	99.10	97.10	99.70	98.00	102.00	97.30	92.50	94.00	97.70
1993 .....	103.00	104.00	107.00	107.00	107.00	106.00	108.00	100.00	101.00	99.50	98.50	98.30
1994 .....	103.00	103.00	104.00	101.00	98.50	92.90	92.50	90.00	82.10	81.20	84.40	85.50
1995 .....	89.30	88.20	85.90	81.10	79.20	79.20	70.50	70.70	68.50	64.90	64.50	65.40
1996 .....	63.00	62.80	61.80	56.50	58.40	56.70	57.10	59.40	61.70	61.90	63.50	67.30
1997 .....	73.80	78.40	82.80	85.80	86.60	88.70	90.00	94.60	89.00	89.10	86.70	88.70
1998 .....	91.80	91.10	94.50	95.00	93.00	81.80	71.90	75.20	74.40	77.10	79.50	82.70

1/ Includes springer heifers.

**Prices Received: Monthly averages selected commodities, Colorado, 1988-98**

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
<b>Milk Cows for Dairy Herd Replacement 1/</b>												
<b>Dollars Per Head</b>												
1988 .....	1,080	---	---	1,080	---	---	1,070	---	---	1,020	---	---
1989 .....	1,030	---	---	1,100	---	---	1,100	---	---	1,100	---	---
1990 .....	1,080	---	---	1,100	---	---	1,200	---	---	1,250	---	---
1991 .....	1,180	---	---	1,150	---	---	1,170	---	---	1,150	---	---
1992 .....	1,100	---	---	1,150	---	---	1,200	---	---	1,150	---	---
1993 .....	1,170	---	---	1,200	---	---	1,230	---	---	1,200	---	---
1994 .....	1,240	---	---	1,230	---	---	1,210	---	---	1,190	---	---
1995 .....	1,160	---	---	1,180	---	---	1,180	---	---	1,170	---	---
1996 .....	1,110	---	---	1,170	---	---	1,160	---	---	1,200	---	---
1997 .....	1,170	---	---	1,180	---	---	1,180	---	---	1,180	---	---
1998 .....	1,130	---	---	1,200	---	---	1,200	---	---	1,300	---	---
<b>Milk Sold to Plants</b>												
<b>Dollars Per Cwt</b>												
1988 .....	13.90	13.60	13.30	12.80	11.70	12.20	11.90	12.80	13.50	14.00	14.50	14.80
1989 .....	14.80	14.60	14.10	13.80	13.70	13.70	13.80	14.60	15.20	15.70	16.00	16.60
1990 .....	16.60	15.70	14.90	14.10	14.20	14.20	14.50	14.90	14.90	14.00	13.50	12.10
1991 .....	12.30	12.30	11.90	11.80	11.60	11.80	12.30	12.80	13.40	13.90	14.10	14.20
1992 .....	13.90	13.30	12.90	12.90	13.00	13.50	13.70	13.90	14.10	13.90	13.20	13.00
1993 .....	12.50	12.40	12.30	12.80	13.20	13.20	13.10	12.60	12.80	13.40	14.00	13.90
1994 .....	14.40	14.10	14.10	14.20	13.60	13.30	12.60	12.70	13.10	13.60	13.70	13.50
1995 .....	13.10	13.10	13.20	13.00	12.60	12.20	12.20	12.40	12.60	13.40	13.80	13.90
1996 .....	14.10	13.90	13.80	14.00	14.20	14.50	15.10	15.50	16.20	15.90	14.90	13.70
1997 .....	12.80	12.90	13.10	12.80	12.40	11.90	11.80	12.50	13.00	13.90	14.40	14.40
1998 .....	14.30	14.50	14.40	13.90	13.00	13.60	13.10	15.00	16.30	17.20	17.40	18.00
<b>Sheep</b>												
<b>Dollars Per Cwt</b>												
1988 .....	35.10	35.80	31.10	29.60	18.20	22.90	24.80	22.20	23.20	23.50	25.10	27.30
1989 .....	41.20	36.70	36.30	30.90	13.80	21.30	22.80	21.60	22.00	23.40	28.10	32.70
1990 .....	36.10	35.90	28.20	22.10	18.40	22.30	24.20	23.00	18.20	17.40	22.70	24.20
1991 .....	24.70	23.50	26.30	24.30	20.30	24.90	23.20	23.50	21.80	18.70	19.50	22.30
1992 .....	24.50	27.90	35.70	30.40	24.70	22.80	25.30	27.30	25.90	24.00	24.90	28.10
1993 .....	29.70	35.70	33.90	27.40	29.30	30.20	29.40	29.90	26.30	23.30	27.00	31.10
1994 .....	30.20	34.40	34.50	29.60	26.90	31.00	27.60	28.80	27.30	25.20	26.20	35.40
1995 .....	30.50	32.00	30.20	29.20	25.40	27.10	29.00	28.10	25.30	24.20	23.20	26.40
1996 .....	35.60	33.80	33.50	29.80	26.30	25.90	33.70	30.60	31.60	29.40	31.60	28.70
1997 .....	40.50	39.90	40.20	36.30	28.00	33.70	42.90	39.00	32.70	35.80	36.80	36.80
1998 .....	41.50	40.60	39.90	33.90	30.00	31.20	31.70	29.30	25.70	24.60	26.70	31.40
<b>Lambs</b>												
<b>Dollars Per Cwt</b>												
1988 .....	79.60	76.80	74.20	66.20	67.30	59.00	60.60	60.40	65.90	66.40	67.60	66.40
1989 .....	64.60	65.60	70.20	68.70	70.10	70.90	69.40	66.10	65.40	57.10	53.50	53.20
1990 .....	51.00	52.60	63.90	60.90	52.70	53.20	53.50	55.60	56.20	55.90	53.20	50.00
1991 .....	48.60	45.30	50.90	54.40	57.80	57.40	60.70	56.80	55.70	55.30	53.30	53.30
1992 .....	53.20	53.60	62.20	68.30	69.60	67.50	64.60	58.30	58.40	56.30	58.20	65.10
1993 .....	66.10	72.20	78.60	70.60	60.40	51.30	51.10	55.70	65.40	65.10	67.10	68.40
1994 .....	61.20	58.50	60.10	55.40	50.10	58.30	75.40	81.90	79.20	76.60	75.80	73.80
1995 .....	70.30	70.30	75.10	75.30	79.50	88.10	89.90	90.30	86.60	81.80	79.80	78.50
1996 .....	76.20	83.00	85.90	85.70	88.80	104.00	103.00	92.50	91.20	88.00	84.20	86.10
1997 .....	91.20	101.00	98.20	94.60	90.00	82.80	77.00	90.90	91.40	84.30	81.60	81.60
1998 .....	81.60	76.10	69.90	62.80	59.60	89.60	84.70	85.50	77.90	71.70	62.60	63.50

1/ Includes springer heifers.